

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (JKF)
)
Debtors.) (Jointly Administered)

Objection Deadline: April 14, 2005 at 4:00 p.m.
Hearing Date: TBD only if necessary

**SUMMARY OF THE FORTIETH MONTHLY APPLICATION OF
CASNER & EDWARDS, LLP FOR COMPENSATION FOR SERVICES AND
REIMBURSEMENT OF EXPENSES AS SPECIAL LITIGATION COUNSEL TO DEBTORS
FOR THE PERIOD FROM JANUARY 1, 2005 THROUGH JANUARY 31, 2005**

Name of Applicant: Casner & Edwards, LLP

Authorized to Provide Professional Services to: W. R. Grace & Co., et al., Debtors and
Debtors-in-Possession

Date of Retention: September 18, 2001,
effective as of September 18, 2001

Period for which compensation and
reimbursement is sought: January 1, 2005 through
January 31, 2005

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food & Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Compensation sought as actual,
reasonable, and necessary:

\$14,713.00 (80% = \$11,770.40)

Amount of Expense Reimbursement sought as
actual, reasonable, and necessary:

\$14,317.79

This is an: ☒ monthly ☐ interim ☐ final application

Prior Applications filed: Yes.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
12/4/01	9/18/01 through 10/31/01	\$25,904.00	\$3,139.72	No objections served on counsel	No objections served on counsel
1/09/02	11/01/01 through 11/30/01	\$117,210.00	\$6,571.15	No objections served on counsel	No objections served on counsel
1/28/02	12/01/01 through 12/31/01	\$146,802.00	\$4,083.28	No objections served on counsel	No objections served on counsel
3/15/02	01/01/02 through 01/31/02	\$201,024.50	\$908.76	No objections served on counsel	No objections served on counsel
4/11/02	02/01/02 through 02/28/02	\$186,585.00	\$2,638.22	No objections served on counsel	No objections served on counsel
5/9/02	03/01/02 through 03/31/02	\$194,087.00	\$92,484.17	No objections served on counsel	No objections served on counsel
6/4/02	04/01/02 through 04/30/02	\$222,932.00	\$29,238.08	No objections served on counsel	No objections served on counsel
7/12/02	05/01/02 through 05/31/02	\$246,778.00	\$14,876.86	No objections served on counsel	No objections served on counsel
8/6/02	06/01/02 through 06/30/02	\$144,857.00	\$15,005.61	No objections served on counsel	No objections served on counsel
9/17/02	07/01/02 through 07/31/02	\$70,348.00	\$17,801.90	No objections served on counsel	No objections served on counsel

10/18/02	08/01/02 through 08/31/02	\$58,072.00	\$14,910.59	No objections served on counsel	No objections served on counsel
11/14/02	09/01/02 through 09/30/02	\$40,335.00	\$4,535.47	No objections served on counsel	No objections served on counsel
12/16/02	10/01/02 through 10/31/02	\$36,393.00	\$17,499.87	No objections served on counsel	No objections served on counsel
1/13/03	11/01/02 through 11/30/02	\$43,910.00	\$2,331.21	No objections served on counsel	No objections served on counsel
2/11/03	12/01/02 through 12/31/02	\$39,703.00	\$26,001.22	No objections served on counsel	No objections served on counsel
3/31/03	01/01/03 through 01/31/03	\$36,572.00	\$13,818.89	No objections served on counsel	No objections served on counsel
5/13/03	02/01/03 through 02/28/03	\$37,363.00	\$1,050.11	No objections served on counsel	No objections served on counsel
5/13/03	03/01/03 through 03/31/03	\$35,519.00	\$16,988.05	No objections served on counsel	No objections served on counsel
7/11/03	04/01/03 through 04/30/03	\$30,037.50	\$14,427.54	No objections served on counsel	No objections served on counsel
8/1/03	05/01/03 through 05/31/03	\$11,420.00	\$12,560.93	No objections served on counsel	No objections served on counsel
8/13/03	06/01/03 through 06/30/03	\$9,586.00	\$13,073.04	No objections served on counsel	No objections served on counsel
9/29/03	07/01/03 through 07/31/03	\$8,858.00	\$12,888.56	No objections served on counsel	No objections served on counsel
11/6/03	08/01/03 through 08/31/03	\$10,256.50	\$13,076.13	No objections served on counsel	No objections served on counsel
11/13/03	09/01/03 through 09/30/03	\$14,009.00	\$13,261.68	No objections served on counsel	No objections served on counsel

12/12/03	10/01/03 through 10/31/03	\$19,884.00	\$13,458.15	No objections served on counsel	No objections served on counsel
1/23/04	11/01/03 through 11/30/03	\$12,019.00	\$13,196.18	No objections served on counsel	No objections served on counsel
2/11/04	12/01/03 through 12/31/03	\$5,318.00	\$500.03	No objections served on counsel	No objections served on counsel
3/16/04	01/01/04 through 01/31/04	\$14,274.50	\$25,666.53	No objections served on counsel	No objections served on counsel
4/13/04	02/01/04 through 02/29/04	\$9,658.50	\$13,088.71	No objections served on counsel	No objections served on counsel
5/12/04	03/01/04 through 03/31/04	\$16,421.00	\$13,349.16	No objections served on counsel	No objections served on counsel
6/14/04	04/01/04 through 04/30/04	\$15,745.00	\$12,624.56	No objections served on counsel	No objections served on counsel
7/13/04	05/01/04 through 05/31/04	\$6,487.00	\$26,540.10	No objections served on counsel	No objections served on counsel
8/17/04	06/01/04 through 06/30/04	\$11,018.50	\$9,909.39	No objections served on counsel	No objections served on counsel
9/13/04	07/01/04 through 07/31/04	\$13,651.00	\$12,386.12	No objections served on counsel	No objections served on counsel
10/15/04	08/01/04 through 08/31/04	\$38,791.00	\$14,000.00	No objections served on counsel	No objections served on counsel
11/15/04	09/01/04 through 09/30/04	\$14,142.00	\$15,951.89	No objections served on counsel	No objections served on counsel
12/15/04	10/01/04 through 10/31/04	\$4,177.00	\$25,118.55	No objections served on counsel	No objections served on counsel
1/6/05	11/01/04 through 11/30/04	\$31,459.00	\$2,839.36	No objections served on counsel	No objections served on counsel

1/27/05	12/01/04 through 12/31/04	\$29,299.00	\$17,177.91	No objections served on counsel	No objections served on counsel
3/25/05	1/01/05 through 1/31/05	\$14,713.00	\$14,317.79	Pending	Pending

As indicated above, this is the fortieth application for monthly interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.²

The total time expended for the preparation of this application is approximately 1.5 hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$276.00.

The Casner attorneys and paraprofessionals who rendered professional services in these cases during the Fee Period are:³

Fee Summary
(see Exhibit A to the Fee Detail)

Name of Professional Person	Position with the applicant	Number of years as an attorney	Department	Hourly billing rate	Total billed hours	Total compensation
Robert A. Murphy	Senior Counsel	38	Litigation	\$230.00	11.10	\$2,553.00
Robert A. Murphy	Senior Counsel	38	Litigation	No Charge	.10	\$0.00
Donna B. MacKenna	Partner	21 ½	Litigation	\$210.00	6.00	\$1,260.00
Matthew T. Murphy	Associate	17	Litigation	\$200.00	54.50	\$10,900.00
TOTALS					71.70	\$14,713.00

Total Fees: \$14,713.00

² Any capitalized terms not defined herein have the meaning ascribed to them in the Verified Application of Casner & Edwards LLP for Compensation for Services and Reimbursement of Expenses as Special Litigation Counsel to Debtors, for the Fifth Monthly Interim Period from February 1, 2002 through February 28, 2002.

³ Casner reserves the right to seek at a later date compensation for services rendered by paralegal Angela Anderson during the period January 1, 2005 through January 31, 2005. Ms. Anderson has been out of the office taking care of her ill mother.

Expense Summary
(see Exhibit B to the Fee Detail)

Expense Category	Expenses
Excess Postage	\$1.29
Federal Express	\$308.43
Outside Photocopying	\$176.40
Photocopying (\$0.12/page)	\$437.52
Telephone (amount reflects related toll charges only and includes outgoing facsimile transmissions)	\$59.51
Rent Reimbursement	\$12,229.33
Miscellaneous	\$1,105.31
TOTAL	\$14,317.79

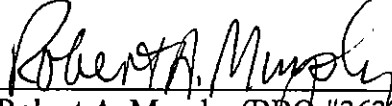
Total Expenses: \$14,317.79

Compensation Summary By Project Category

Project Category	Total Hours for the Interim Period	Total Compensation for the Interim Period
Litigation and Litigation Consulting	69.20	\$14,161.00
Fee Applications, Applicant	2.50	\$552.00
Expenses	N/A	\$14,317.79
TOTALS	71.70	\$29,030.79

Dated: March 22, 2005

CASNER & EDWARDS, LLP


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Special Litigation Counsel

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